

**THE BOARD OF WATER AND SEWER COMMISSIONERS
OF THE CITY OF MOBILE
ONE PAGE BUDGET - CASH BASIS**

	2024 APPROVED BUDGET	2025 PROPOSED BUDGET
REVENUE		
Revenue Derived from Levy and Collection of Water Charges	\$ 47,533,664	\$ 49,018,757
Water Connection (Service Line) Fees	323,966	406,241
Water Connection (Capacity) Fees	137,900	184,240
Miscellaneous Water Revenue	3,075,711	2,799,079
Water Supply System (Industrial)	1,502,855	1,469,966
Total Water Revenue	52,574,096	53,878,283
Revenue Derived from Levy and Collection of Sewer Charges	78,739,504	80,807,303
Sewer Connection (Service Line) Fees	206,506	223,863
Sewer Connection (Capacity) Fees	382,694	478,900
Pre-treatment Fees	637,761	695,000
Miscellaneous Sewer Revenue	1,893,919	1,947,882
Total Sewer Revenue	81,860,384	84,152,948
Investment Revenue	500,000	1,000,000
Miscellaneous Rentals and Other	330,000	265,000
Gross Revenue	135,264,480	139,296,231
EXPENSES - OPERATION AND MAINTENANCE		
Total Operation and Maintenance		
<i>Less Capitalized Labor and Materials and Depreciation</i>	71,052,000	75,465,000
Net Revenue Before Transfers and Debt Service	64,212,480	63,831,231
TRANSFERS AND DEBT SERVICE		
Bond Principal and Interest Requirements	4,424,400	7,657,600
State Revolving Loans P & I Requirements	21,400,916	22,956,058
Transfers to CIP Fund		
Cash Transfers	36,562,164	31,392,573
Capitalized Labor and Materials	1,825,000	1,825,000
	38,387,164	33,217,573
Total Transfers and Debt Service	64,212,480	63,831,231
Net Revenue After Transfers and Debt Service	-	-
Net Position - Beginning of the year (based on audit)	488,965,055	521,876,064
Net Position - Ending Balance	\$ 488,965,055	\$ 521,876,064
Debt Service Coverage Ratio	2.49	2.09

*** Please note the budget is prepared on a cash basis of accounting. This is different from the basis of accounting as presented on our financial statements. The Board does not budget for an increase/decrease in net position.